

Annual Financial Report



Indiana State Board of Accounts

2025

THORNTOWN CIVIL TOWN

Boone County

Submitted on 3/1/2026 5:35:00 PM

Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

Thorntown Civil Town, Boone County, Indiana
Annual Financial Report - 2025
Cash & Investments Combined Statement

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal	Receipts	Disbursement	End Cash & Inv Bal
			Jan. 1, 2025			Dec. 31, 2025
Governmental Activities	1101	GENERAL FUND	\$411,950.83	\$670,381.83	\$649,869.14	\$432,463.52
	2201	MOTOR VEHICLE HIGHWAY	\$26,156.35	\$30,804.47	\$40,237.56	\$16,723.26
	2202	LOCAL ROAD AND STREET	\$114,001.47	\$30,954.68	\$1,700.00	\$143,256.15
	2203	MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	\$37,124.26	\$30,804.47	\$0.00	\$67,928.73
	2228	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	\$17,941.67	\$0.00	\$0.00	\$17,941.67
	2230	CLERK'S RECORD PERPETUATION FUND	\$1,477.19	\$0.00	\$0.00	\$1,477.19
	2236	RAINY DAY	\$57,443.22	\$0.00	\$0.00	\$57,443.22
	2240	LIT - PUBLIC SAFETY	\$282,253.75	\$143,363.08	\$133,470.14	\$292,146.69
	2256	OPIOD SETTLEMENT - UNRESTRICTED	\$846.54	\$187.34	\$0.00	\$1,033.88
	2402	ARPA - AM RESCUE FUND ACT	\$186,203.57	\$0.00	\$120,180.52	\$66,023.05
	2404	ARPA - COUNTY	\$43,231.25	\$6,106.44	\$49,337.69	\$0.00
	2405311.01	READI - ECONOMIC DEVELOPMENT & ASSISTANCE	\$0.00	\$73,593.00	\$73,593.00	\$0.00
	2500	TOWN COURT FEES/FINES	\$10,204.00	\$0.00	\$0.00	\$10,204.00
	2501	POLICE FIREARMS TRAINING	\$2,904.86	\$960.00	\$144.00	\$3,720.86
	2502	POLICE DONATION	\$1,537.25	\$0.00	\$779.87	\$757.38
	2503	IDNR TRAINING	\$21.00	\$0.00	\$0.00	\$21.00
	2504	TOWN POLICE TRAINING	\$12,307.15	\$4,810.02	\$1,245.92	\$15,871.25
	2505	POLICE & ACCIDENT REPORTS	\$267.93	\$35.00	\$0.00	\$302.93
	2507	PARK DONATION	\$10,769.29	\$4,776.65	\$7,412.36	\$8,133.58
	2515	TRAFFIC SAFETY AND ENFORCEMENT - POLICE	\$0.00	\$26,154.38	\$29,648.86	-\$3,494.48
	2530	STREET & SIGN REPAIR	\$1,453.60	\$0.00	\$0.00	\$1,453.60
	2579	ON-LINE HOLDING	\$50,271.70	\$654,432.06	\$652,247.12	\$52,456.64
	4401	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	\$20,737.95	\$2,680.15	\$6,587.08	\$16,831.02
4402	CUMULATIVE CAPITAL DEVELOPMENT	\$93,196.70	\$35,255.15	\$5,750.00	\$122,701.85	

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal Jan. 1, 2025	Receipts	Disbursement	End Cash & Inv Bal Dec. 31, 2025
Governmental Activities	4650	FIRE TRUCK - MACHINERY AND EQUIPMENT	\$615.34	\$0.00	\$0.00	\$615.34
	6202	SEWAGE UTILITY BOND/INTEREST	\$0.00	\$42,008.16	\$42,008.16	\$0.00
	6206	SEWER DEBT RESERVE FUND	\$0.00	\$8,809.54	\$8,809.49	\$0.05
	8901	PAYROLL	-\$25,143.86	\$860,977.85	\$857,271.59	-\$21,437.60
		SubTotal	\$1,357,773.01	\$2,627,094.27	\$2,680,292.50	\$1,304,574.78
ELECTRIC	6301	ELECTRIC UTILITY OPERATING	\$1,938,543.04	\$1,857,999.93	\$1,930,100.33	\$1,866,442.64
	6303	ELECTRIC UTILITY DEPRECIATION	\$277,259.04	\$92,111.03	\$24,587.50	\$344,782.57
	6304	ELECTRIC UTILITY METER DEPOSIT	\$91,696.57	\$49,606.59	\$4,705.00	\$136,598.16
		SubTotal	\$2,307,498.65	\$1,999,717.55	\$1,959,392.83	\$2,347,823.37
WASTEWATER	6201	SEWAGE UTILITY OPERATING	\$657,144.98	\$517,752.50	\$392,256.44	\$782,641.04
	6203	SEWAGE UTILITY DEPRECIATION	\$27,808.30	\$14,000.00	\$9,186.50	\$32,621.80
	6205	SEWAGE METER DEPOSIT	\$26,485.27	\$3,900.00	\$1,745.00	\$28,640.27
		SubTotal	\$711,438.55	\$535,652.50	\$403,187.94	\$843,903.11
WATER	6101	WATER UTILITY OPERATING	\$29,047.67	\$875,912.36	\$518,566.36	\$386,393.67
	6103	WATER UTILITY DEPRECIATION	\$1,794.60	\$17,946.00	\$0.00	\$19,740.60
	6104	WATER UTILITY METER DEPOSIT	\$18,876.29	\$4,040.08	\$1,715.00	\$21,201.37
		SubTotal	\$49,718.56	\$897,898.44	\$520,281.36	\$427,335.64
STORMWATER	6501	STORM WATER UTILITY OPERATING	\$151,735.59	\$46,068.39	\$8,977.34	\$188,826.64
		SubTotal	\$151,735.59	\$46,068.39	\$8,977.34	\$188,826.64
		GRAND TOTAL	\$4,578,164.36	\$6,106,431.15	\$5,572,131.97	\$5,112,463.54

**Thorntown Civil Town, Boone County, Indiana
Detailed Receipts 2025**

Governmental Activities	GENERAL FUND	General Property Taxes	\$277,912.76
		ABC Excise Tax Distribution	\$3,235.32
		Casino/Riverboat Distribution	\$8,200.97
		Cigarette Tax Distribution	\$293.23
		Financial Institution Tax distribution	\$3,934.41
		Vehicle/Aircraft Excise Tax Distribution	\$26,509.09
		Local Income Tax (LIT) Certified Shares	\$265,075.00
		State, Federal, and Local Payments in Lieu of Taxes	\$11,651.65
		Other Taxes/1101362.000 - GEN/ALCOHOL & TOBACCO	\$287.28
		Total Taxes and Intergovernmental	\$597,099.71
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		Planning, Zoning, and Building Permits and Fees	\$10,054.80
		Other Licenses and Permits/1101224.000 - GEN/ZONING & PLANNING PERMITS	\$525.00
		Total Licenses and Permits	\$10,579.80
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		Other Court and Clerk Receipts/1101510.000 - GEN/FEES AND FINES	\$75.00
		Total Fines, Forfeitures, and Fees	\$75.00
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		Refunds and Reimbursements	\$14,797.21
		Other Receipts/1101490.000 - GEN/PARK IMPACT FEES	\$12,480.00
		Other Receipts/1101609.000 - GEN/GENERAL INTEREST	\$2,615.13
		Other Receipts/1101611.000 - GEN/TRUST IN INTEREST	\$6,795.33
		Other Receipts/1101640.000 - GEN/CABLE TV FRANCHISE	\$1,062.86
		Other Receipts/1101922.011 - GEN/INSURANCE REIMBURSEMENT	\$4,999.45
		Other Receipts/1101960.100 - GEN/REIMBURSEMENT GAS - POLICE OVERSIZED HAUL ESC	\$4,625.89
		Other Receipts/1101990.000 - GEN/OTHER	\$15,251.45
		Total Other Receipts	\$62,627.32
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		Total GENERAL FUND	\$670,381.83
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	MOTOR VEHICLE HIGHWAY	Motor Vehicle Highway Distribution	\$30,804.47
		Total Taxes and Intergovernmental	\$30,804.47
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		Total MOTOR VEHICLE HIGHWAY	\$30,804.47
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LOCAL ROAD AND STREET	Local Road and Street Distribution	\$30,954.68
Total Taxes and Intergovernmental		\$30,954.68
Total LOCAL ROAD AND STREET		\$30,954.68
MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	Motor Vehicle Highway Distribution	\$30,804.47
Total Taxes and Intergovernmental		\$30,804.47
Total MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)		\$30,804.47
LIT - PUBLIC SAFETY	Local Income Tax (LIT) for Public Safety	\$143,363.08
Total Taxes and Intergovernmental		\$143,363.08
Total LIT - PUBLIC SAFETY		\$143,363.08
OPIOD SETTLEMENT - UNRESTRICTED	Other Receipts/2256257.000 - OPIOD SETTLEMENT - UNRESTRICTED	\$187.34
Total Other Receipts		\$187.34
Total OPIOD SETTLEMENT - UNRESTRICTED		\$187.34
ARPA - COUNTY	Federal and State Grants and Distributions - Other/2404990.000 - ARPA - COUNTY	\$6,106.44
Total Taxes and Intergovernmental		\$6,106.44
Total ARPA - COUNTY		\$6,106.44
READI - ECONOMIC DEVELOPMENT & ASSISTANCE	Federal and State Grants and Distributions - Economic Development	\$73,593.00
Total Taxes and Intergovernmental		\$73,593.00
Total READI - ECONOMIC DEVELOPMENT & ASSISTANCE		\$73,593.00
POLICE FIREARMS TRAINING	Gun Permits	\$960.00
Total Licenses and Permits		\$960.00
Total POLICE FIREARMS TRAINING		\$960.00
TOWN POLICE TRAINING	Other Court and Clerk Receipts/2504530.000 - TOWN / POLICE TRAINING	\$4,810.02
Total Fines, Forfeitures, and Fees		\$4,810.02
Total TOWN POLICE TRAINING		\$4,810.02

POLICE & ACCIDENT REPORTS	Other Receipts/2505421.000 - POLICE/ACCIDENT REPORT COPIES	\$35.00
Total Other Receipts		\$35.00
Total POLICE & ACCIDENT REPORTS		\$35.00

PARK DONATION	Donations, Gifts, and Bequests	\$4,776.65
Total Other Receipts		\$4,776.65
Total PARK DONATION		\$4,776.65

TRAFFIC SAFETY AND ENFORCEMENT - POLICE	Other Receipts/2515286.000 - TRAFFIC SAFETY AND ENFORCEMENT	\$26,154.38
Total Other Receipts		\$26,154.38
Total TRAFFIC SAFETY AND ENFORCEMENT - POLICE		\$26,154.38

ON-LINE HOLDING	Other Receipts/2579000.000 - ONLINE HOLDING - INTEREST, MISC.	\$46.24
	Other Receipts/2579279.000 - ONLINE HOLDING ACCOUNT - ALL	\$654,385.82
Total Other Receipts		\$654,432.06
Total ON-LINE HOLDING		\$654,432.06

CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	Cigarette Tax Distribution	\$2,680.15
Total Taxes and Intergovernmental		\$2,680.15
Total CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX		\$2,680.15

CUMULATIVE CAPITAL DEVELOPMENT	General Property Taxes	\$31,848.82
	Financial Institution Tax distribution	\$450.88
	Vehicle/Aircraft Excise Tax Distribution	\$2,955.45
Total Taxes and Intergovernmental		\$35,255.15
Total CUMULATIVE CAPITAL DEVELOPMENT		\$35,255.15

SEWAGE UTILITY BOND/INTEREST	Transfers In - Transferred from Another Fund	\$42,008.16
Total Other Receipts		\$42,008.16
Total SEWAGE UTILITY BOND/INTEREST		\$42,008.16

Governmental Activities	SEWER DEBT RESERVE FUND	Transfers In - Transferred from Another Fund	\$8,809.54
	Total Other Receipts		\$8,809.54
	Total SEWER DEBT RESERVE FUND		\$8,809.54
	PAYROLL	Payroll Fund and Clearing Account Receipts	\$860,977.85
	Total Other Receipts		\$860,977.85
	Total PAYROLL		\$860,977.85
Total Governmental Activities			\$2,627,094.27
ELECTRIC	ELECTRIC UTILITY OPERATING	Other Taxes/6301431.000 - EL OP/SALES TAX	\$96,160.94
	Total Taxes and Intergovernmental		\$96,160.94
		Metered or Measured Sales and Services	\$1,677,876.74
	Total Charges for Services		\$1,677,876.74
		Utility Penalties	\$12,977.41
	Total Utility Penalties		\$12,977.41
		Earnings on Investments and Deposits	\$718.04
		Refunds and Reimbursements	\$49,406.49
		Other Receipts/6301990.000 - EL OP/OTHER	\$20,860.31
	Total Other Receipts		\$70,984.84
	Total ELECTRIC UTILITY OPERATING		\$1,857,999.93
	ELECTRIC UTILITY DEPRECIATION	Transfers In - Transferred from Another Fund	\$22,450.00
		Other Receipts/6303611.000 - EL/TRUST IN INTEREST	\$69,661.03
	Total Other Receipts		\$92,111.03
	Total ELECTRIC UTILITY DEPRECIATION		\$92,111.03
	ELECTRIC UTILITY METER DEPOSIT	Other Receipts/6304106851 - EL/DEPRECIATION TRUST IN INTEREST	\$13,586.59
		Other Receipts/6304170.000 - EL DEP/CUSTOMER DEPOSITS	\$36,020.00
	Total Other Receipts		\$49,606.59
	Total ELECTRIC UTILITY METER DEPOSIT		\$49,606.59
Total ELECTRIC			\$1,999,717.55

WASTEWATER	SEWAGE UTILITY OPERATING	Sewage Fees	\$391,667.77
		Other Charges for Services, Sales, and Fees/6201479.000 - SEW OP/TAP FEE	\$1,500.00
		Total Charges for Services	\$393,167.77
		Utility Penalties	\$15,263.08
		Total Utility Penalties	\$15,263.08
		Earnings on Investments and Deposits	\$484.00
		Refunds and Reimbursements	\$85,582.23
		Other Receipts/6201490.000 - SEWER-CAPACITY FEES	\$4,000.00
		Other Receipts/6201611.000 - SEW/TRUST IN INTEREST	\$19,255.42
		Total Other Receipts	\$109,321.65
		Total SEWAGE UTILITY OPERATING	\$517,752.50
	SEWAGE UTILITY DEPRECIATION	Transfers In - Transferred from Another Fund	\$14,000.00
		Total Other Receipts	\$14,000.00
		Total SEWAGE UTILITY DEPRECIATION	\$14,000.00
	SEWAGE METER DEPOSIT	Other Receipts/6205137.000 - SEW DEP/CUSTOMER DEPOSIT	\$3,900.00
		Total Other Receipts	\$3,900.00
		Total SEWAGE METER DEPOSIT	\$3,900.00
Total WASTEWATER			\$535,652.50

WATER	WATER UTILITY OPERATING	Other Taxes/6101431.000 - WAT OP/SALES TAX	\$17,584.81
	Total Taxes and Intergovernmental		\$17,584.81
		Rental of Property	\$42,423.37
		Other Charges for Services, Sales, and Fees/6101479.000 - WAT OP/TAPPING FEE	\$750.00
		Other Charges for Services, Sales, and Fees/6101960100 - WAT OP/METERED SALES	\$259,123.54
	Total Charges for Services		\$302,296.91
		Utility Penalties	\$3,892.21
	Total Utility Penalties		\$3,892.21
		Earnings on Investments and Deposits	\$369.13
		Refunds and Reimbursements	\$25,769.30
		Donations, Gifts, and Bequests	\$200,000.00
		Other Receipts/6101490.000 - WATER - CAPACITY FEES	\$326,000.00
	Total Other Receipts		\$552,138.43
	Total WATER UTILITY OPERATING		\$875,912.36
	WATER UTILITY DEPRECIATION	Transfers In - Transferred from Another Fund	\$17,946.00
	Total Other Receipts		\$17,946.00
	Total WATER UTILITY DEPRECIATION		\$17,946.00
	WATER UTILITY METER DEPOSIT	Other Receipts/6104137.000 - WAT - CUSTOMER DEPOSIT	\$4,040.08
	Total Other Receipts		\$4,040.08
	Total WATER UTILITY METER DEPOSIT		\$4,040.08
	Total WATER		\$897,898.44
STORMWATER	STORM WATER UTILITY OPERATING	Other Charges for Services, Sales, and Fees/6501440.000 - STORMWATER - FEES	\$44,346.43
	Total Charges for Services		\$44,346.43
		Utility Penalties	\$1,469.10
	Total Utility Penalties		\$1,469.10
		Earnings on Investments and Deposits	\$252.86
	Total Other Receipts		\$252.86
	Total STORM WATER UTILITY OPERATING		\$46,068.39
	Total STORMWATER		\$46,068.39

**Thorntown Civil Town, Boone County, Indiana
Disbursements by Fund - 2025**

Governmental Activities	GENERAL FUND	Salaries and Wages	\$284,083.27
		Employee Benefits	\$116,508.40
		Total Personal Services	\$400,591.67
		<hr style="border-top: 1px dashed #000;"/>	
		Office Supplies	\$1,949.29
		Operating Supplies	\$22,361.99
		Other Supplies	\$14,829.81
		Total Supplies	\$39,141.09
		<hr style="border-top: 1px dashed #000;"/>	
		Professional Services	\$42,649.21
		Communication and Transportation	\$306.37
		Printing and Advertising	\$231.39
		Insurance	\$45,526.11
		Utility Services	\$17,748.06
		Repairs and Maintenance	\$16,270.86
		Other Services and Charges	\$86,357.38
		Total Services and Charges	\$209,089.38
		<hr style="border-top: 1px dashed #000;"/>	
		Machinery, Equipment, and Vehicles	\$1,047.00
		Total Capital Outlays	\$1,047.00
		<hr style="border-top: 1px dashed #000;"/>	
		Total GENERAL FUND	\$649,869.14
		<hr style="border-top: 1px dashed #000;"/>	
	MOTOR VEHICLE HIGHWAY	Salaries and Wages	\$15,630.79
		Employee Benefits	\$1,987.15
		Total Personal Services	\$17,617.94
		<hr style="border-top: 1px dashed #000;"/>	
		Repair and Maintenance Supplies	\$6,575.33
		Total Supplies	\$6,575.33
		<hr style="border-top: 1px dashed #000;"/>	
		Professional Services	\$9,000.00
		Utility Services	\$5,525.85

Governmental Activities	MOTOR VEHICLE HIGHWAY	Repairs and Maintenance	\$1,518.44
		Total Services and Charges	\$16,044.29
	Total MOTOR VEHICLE HIGHWAY		\$40,237.56
	LOCAL ROAD AND STREET	Repairs and Maintenance	\$1,700.00
		Total Services and Charges	\$1,700.00
	Total LOCAL ROAD AND STREET		\$1,700.00
	LIT - PUBLIC SAFETY	Salaries and Wages	\$8,515.23
		Total Personal Services	\$8,515.23
		Operating Supplies	\$49,012.55
		Other Supplies	\$20,887.76
		Total Supplies	\$69,900.31
		Machinery, Equipment, and Vehicles	\$55,054.60
		Total Capital Outlays	\$55,054.60
	Total LIT - PUBLIC SAFETY		\$133,470.14
	ARPA - AM RESCUE FUND ACT	Infrastructure	\$120,180.52
		Total Capital Outlays	\$120,180.52
	Total ARPA - AM RESCUE FUND ACT		\$120,180.52
	ARPA - COUNTY	Infrastructure	\$49,337.69
		Total Capital Outlays	\$49,337.69
	Total ARPA - COUNTY		\$49,337.69

Governmental Activities	READI - ECONOMIC DEVELOPMENT & ASSISTANCE	Professional Services	\$73,593.00
		Total Services and Charges	\$73,593.00
Total READI - ECONOMIC DEVELOPMENT & ASSISTANCE			\$73,593.00
POLICE FIREARMS TRAINING		Other Services and Charges	\$144.00
		Total Services and Charges	\$144.00
Total POLICE FIREARMS TRAINING			\$144.00
POLICE DONATION		Other Disbursements	\$779.87
		Total Other Disbursements	\$779.87
Total POLICE DONATION			\$779.87
TOWN POLICE TRAINING		Other Services and Charges	\$1,245.92
		Total Services and Charges	\$1,245.92
Total TOWN POLICE TRAINING			\$1,245.92
PARK DONATION		Office Supplies	\$7,412.36
		Total Supplies	\$7,412.36
Total PARK DONATION			\$7,412.36
TRAFFIC SAFETY AND ENFORCEMENT - POLICE		Salaries and Wages	\$27,541.88
		Total Personal Services	\$27,541.88

Governmental Activities	TRAFFIC SAFETY AND ENFORCEMENT - POLICE	Payment of Taxes and Other Payroll Withholdings	\$2,106.98
		Total Other Disbursements	\$2,106.98
Total TRAFFIC SAFETY AND ENFORCEMENT - POLICE			\$29,648.86
ON-LINE HOLDING		Other Services and Charges	\$652,247.12
		Total Services and Charges	\$652,247.12
Total ON-LINE HOLDING			\$652,247.12
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX		Professional Services	\$6,587.08
		Total Services and Charges	\$6,587.08
Total CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX			\$6,587.08
CUMULATIVE CAPITAL DEVELOPMENT		Machinery, Equipment, and Vehicles	\$5,750.00
		Total Capital Outlays	\$5,750.00
Total CUMULATIVE CAPITAL DEVELOPMENT			\$5,750.00
SEWAGE UTILITY BOND/INTEREST		Infrastructure	\$42,008.16
		Total Capital Outlays	\$42,008.16
Total SEWAGE UTILITY BOND/INTEREST			\$42,008.16
SEWER DEBT RESERVE FUND		Infrastructure	\$8,809.49
		Total Capital Outlays	\$8,809.49
Total SEWER DEBT RESERVE FUND			\$8,809.49

Governmental Activities	PAYROLL	Other Personal Services	\$12,150.00
		Total Personal Services	\$12,150.00
		Payment of Taxes and Other Payroll Withholdings	\$845,121.59
		Total Other Disbursements	\$845,121.59
	Total PAYROLL		\$857,271.59
Total Governmental Activities			\$2,680,292.50
ELECTRIC	ELECTRIC UTILITY OPERATING	Buildings	\$85,000.00
		Machinery, Equipment, and Vehicles	\$8.49
		Total Capital Outlays	\$85,008.49
		Transfer Out - Transferred To Another Fund	\$22,450.00
		Other Disbursements	\$139,512.22
		Total Other Disbursements	\$161,962.22
		Administrative and General	\$133,079.60
		Customer Service	\$324,861.04
		Power Production\Purchased Power	\$1,169,378.57
		Other Operating	\$55,810.41
		Total Operations	\$1,683,129.62
	Total ELECTRIC UTILITY OPERATING		\$1,930,100.33
	ELECTRIC UTILITY DEPRECIATION	Machinery, Equipment, and Vehicles	\$24,587.50
		Total Capital Outlays	\$24,587.50
	Total ELECTRIC UTILITY DEPRECIATION		\$24,587.50

ELECTRIC	ELECTRIC UTILITY METER DEPOSIT	Other Disbursements	\$4,705.00
		Total Other Disbursements	\$4,705.00
	Total ELECTRIC UTILITY METER DEPOSIT		\$4,705.00
Total ELECTRIC			\$1,959,392.83
WASTEWATER	SEWAGE UTILITY OPERATING	Salaries and Wages	\$114,651.49
		Total Personal Services	\$114,651.49
		Insurance	\$21,063.63
		Total Services and Charges	\$21,063.63
		Transfer Out - Transferred To Another Fund	\$64,817.70
		Other Disbursements	\$10,384.33
		Total Other Disbursements	\$75,202.03
		Chemicals	\$9,753.48
		Employee Pensions and Benefits	\$44,264.48
		Materials and Supplies	\$67,757.31
		Power Production\Purchased Power	\$15,081.28
		Transportation	\$6,174.98
		Other Operating	\$38,307.76
		Total Operations	\$181,339.29
	Total SEWAGE UTILITY OPERATING		\$392,256.44
	SEWAGE UTILITY DEPRECIATION	Machinery, Equipment, and Vehicles	\$9,186.50
		Total Capital Outlays	\$9,186.50
	Total SEWAGE UTILITY DEPRECIATION		\$9,186.50

WASTEWATER	SEWAGE METER DEPOSIT	Other Disbursements	\$1,745.00
		Total Other Disbursements	\$1,745.00
	Total SEWAGE METER DEPOSIT		\$1,745.00
Total WASTEWATER			\$403,187.94
WATER	WATER UTILITY OPERATING	Salaries and Wages	\$75,812.16
		Total Personal Services	\$75,812.16
		Insurance	\$21,063.63
		Total Services and Charges	\$21,063.63
		Other Capital Outlays	\$175,320.51
		Total Capital Outlays	\$175,320.51
		Transfer Out - Transferred To Another Fund	\$17,946.00
		Other Disbursements	\$51,826.26
		Total Other Disbursements	\$69,772.26
		Chemicals	\$4,854.27
		Contractual Services	\$76,565.03
		Employee Pensions and Benefits	\$5,799.37
		Materials and Supplies	\$64,276.51
		Power Production\Purchased Power	\$9,948.39
		Transportation	\$4,076.61
		Other Operating	\$11,077.62
		Total Operations	\$176,597.80
	Total WATER UTILITY OPERATING		\$518,566.36

WATER	WATER UTILITY METER DEPOSIT	Other Disbursements	\$1,715.00
		Total Other Disbursements	\$1,715.00
	Total WATER UTILITY METER DEPOSIT		\$1,715.00
Total WATER			\$520,281.36
STORMWATER	STORM WATER UTILITY OPERATING	Salaries and Wages	\$4,374.72
		Total Personal Services	\$4,374.72
		Other Disbursements	\$3,394.46
		Total Other Disbursements	\$3,394.46
		Employee Pensions and Benefits	\$334.56
		Materials and Supplies	\$873.60
		Total Operations	\$1,208.16
	Total STORM WATER UTILITY OPERATING		\$8,977.34
Total STORMWATER			\$8,977.34

**Thorntown Civil Town, Boone County, Indiana
Disbursements by Fund with Departments - 2025**

Governmental Activities	GENERAL FUND	NO DEPARTMENT	Salaries and Wages	\$284,083.27
			Employee Benefits	\$116,508.40
Total Personal Services				\$400,591.67
			Office Supplies	\$1,949.29
			Operating Supplies	\$22,361.99
			Other Supplies	\$14,829.81
Total Supplies				\$39,141.09
			Professional Services	\$42,649.21
			Communication and Transportation	\$306.37
			Printing and Advertising	\$231.39
			Insurance	\$45,526.11
			Utility Services	\$17,748.06
			Repairs and Maintenance	\$16,270.86
			Other Services and Charges	\$86,357.38
Total Services and Charges				\$209,089.38
			Machinery, Equipment, and Vehicles	\$1,047.00
Total Capital Outlays				\$1,047.00
Total NO DEPARTMENT				\$649,869.14
Total GENERAL FUND				\$649,869.14
Total Governmental Activities Disbursements for Funds with Departments				\$649,869.14

Thorntown Civil Town, Boone County, Indiana
Fund Type Schedule 2025

Fund Type	Local Fund	Standard Fund
1 - General Fund	1101 - GENERAL FUND	101001 - General
1 - General Fund	2236 - RAINY DAY	102194 - Rainy Day
1 - General Fund	2500 - TOWN COURT FEES/FINES	900235 - TOWN COURT FEES/FINES
1 - General Fund	2501 - POLICE FIREARMS TRAINING	923700 - POLICE FIREARMS TRAINING
1 - General Fund	2503 - IDNR TRAINING	924000 - IDNR TRAINING
1 - General Fund	2504 - TOWN POLICE TRAINING	924100 - TOWN POLICE TRAINING
1 - General Fund	2505 - POLICE & ACCIDENT REPORTS	952380 - POLICE & ACCIDENT REPORTS
1 - General Fund	2515 - TRAFFIC SAFETY AND ENFORCEMENT - POLICE	928600 - TRAFFIC SAFETY AND ENFORCEMENT - POLICE
1 - General Fund	4650 - FIRE TRUCK - MACHINERY AND EQUIPMENT	990500 - FIRE TRUCK - MACHINERY AND EQUIPMENT
1 - General Fund	8901 - PAYROLL	980600 - PAYROLL
2 - Special Revenue	2201 - MOTOR VEHICLE HIGHWAY	102001 - Motor Vehicle Highway
2 - Special Revenue	2202 - LOCAL ROAD AND STREET	102002 - Local Road And Street
2 - Special Revenue	2203 - MVH RESTRICTED (SUBFUND OF MOTOR VEHICLE HIGHWAY)	102003 - MVH Restricted
2 - Special Revenue	2228 - LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	102033 - Law Enforcement Continuing Ed
2 - Special Revenue	2230 - CLERK'S RECORD PERPETUATION FUND	102036 - Clerk's Records Perpetuation
2 - Special Revenue	2240 - LIT - PUBLIC SAFETY	110250 - LIT - Public Safety
2 - Special Revenue	2256 - OPIOD SETTLEMENT - UNRESTRICTED	102259 - Opioid Settlement Restricted
2 - Special Revenue	2402 - ARPA - AM RESCUE FUND ACT	924020 - ARPA - AM RESCUE FUND ACT
2 - Special Revenue	2404 - ARPA - COUNTY	924040 - ARPA - COUNTY
2 - Special Revenue	2405311.01 - READI - ECONOMIC DEVELOPMENT & ASSISTANCE	102018 - Economic Development Operating
2 - Special Revenue	2507 - PARK DONATION	921100 - PARK DONATION
2 - Special Revenue	2530 - STREET & SIGN REPAIR	921400 - STREET & SIGN REPAIR
2 - Special Revenue	2579 - ON-LINE HOLDING	102066 - User Fee
3 - Debt Service	6202 - SEWAGE UTILITY BOND/INTEREST	962020 - SEWAGE UTILITY BOND/INTEREST
3 - Debt Service	6206 - SEWER DEBT RESERVE FUND	962060 - SEWER DEBT RESERVE FUND

Fund Type	Local Fund	Standard Fund
4 - Capital Projects	2502 - POLICE DONATION	104009 - Police Equipment (Not Debt Service)
4 - Capital Projects	4401 - CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	104001 - Cumulative Capital Improvement Cigarette Tax (City/Town) or Construction (Libraries)
4 - Capital Projects	4402 - CUMULATIVE CAPITAL DEVELOPMENT	104002 - Cumulative Capital Development
6 - Enterprises	6101 - WATER UTILITY OPERATING	960100 - WATER UTILITY OPERATING
6 - Enterprises	6103 - WATER UTILITY DEPRECIATION	960300 - WATER UTILITY DEPRECIATION
6 - Enterprises	6104 - WATER UTILITY METER DEPOSIT	961040 - WATER UTILITY METER DEPOSIT
6 - Enterprises	6201 - SEWAGE UTILITY OPERATING	106850 - Enterprise Operating
6 - Enterprises	6203 - SEWAGE UTILITY DEPRECIATION	960800 - SEWAGE UTILITY DEPRECIATION
6 - Enterprises	6205 - SEWAGE METER DEPOSIT	961500 - SEWAGE METER DEPOSIT
6 - Enterprises	6301 - ELECTRIC UTILITY OPERATING	106850 - Enterprise Operating
6 - Enterprises	6303 - ELECTRIC UTILITY DEPRECIATION	961200 - ELECTRIC UTILITY DEPRECIATION
6 - Enterprises	6304 - ELECTRIC UTILITY METER DEPOSIT	106851 - Enterprise Customer Deposit
6 - Enterprises	6501 - STORM WATER UTILITY OPERATING	106850 - Enterprise Operating

**Thorntown Civil Town, Boone County, Indiana
Debt Statement - 2025**

			Beginning Principal Balance as of Jan. 1, 2025	Additions	Reductions	Ending Principal Balance as of Dec. 31, 2025	Principal Due in 2026
WASTEWATER - Long Term Debt	General Obligation Bonds	Wastewater Project 2024	\$623,189.00	\$0.00	\$28,796.00	\$594,393.00	\$29,407.00
WASTEWATER - Long Term Debt Total			\$623,189.00	\$0.00	\$28,796.00	\$594,393.00	\$29,407.00
GRAND TOTAL			\$623,189.00	\$0.00	\$28,796.00	\$594,393.00	

Thorntown Civil Town, Boone County, Indiana
Deficit Fund Balances - 2025

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
Governmental Activities	2515 - TRAFFIC SAFETY AND ENFORCEMENT - POLICE	-\$3,494.48
	8901 - PAYROLL	-\$21,437.60
	Total deficit fund balances	-\$24,932.08

**Thorntown Civil Town, Boone County, Indiana
Leases 2025**

	Lessor	Description or Purpose	Annual Lease Payment Due	Lease Beginning Date	Lease Ending Date	Will you retain ownership of the property at the end of the lease term?
GRAND TOTAL						

**Thorntown Civil Town, Boone County, Indiana
Transfer Report - 2025**

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
ELECTRIC UTILITY OPERATING	\$22,450.00	WATER UTILITY DEPRECIATION	\$17,946.00
SEWAGE UTILITY OPERATING	\$64,817.70	SEWAGE UTILITY BOND/INTEREST	\$42,008.16
WATER UTILITY OPERATING	\$17,946.00	SEWAGE UTILITY DEPRECIATION	\$14,000.00
Total Transfers Out	\$105,213.70	SEWER DEBT RESERVE FUND	\$8,809.54
		ELECTRIC UTILITY DEPRECIATION	\$22,450.00
		Total Transfers In	\$105,213.70

**Thorntown Civil Town, Boone County, Indiana
Grants - 2025**

Local Project Name/Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	Assistance Listing	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disbursements	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstanding at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance in Effect During the Year
ARPA COUNTY FUNDS	Coronavirus State and Local Fiscal Recovery Fund	Department of the Treasury	Indiana Finance Authority	21.027	ARPA County Funds	CY2022	Advance Grant	2404 - ARPA COUNTY	\$6,106.44	\$49,337.69	\$0.00	\$0.00	\$0.00	\$0.00

**Thorntown Civil Town, Boone County, Indiana
Capital Assets 2025**

Government or Enterprise		Beginning Balance as of January 1, 2025	Additions	Reductions	Ending Balance as of December 31, 2025
Governmental Activities - Non-Depreciable Assets	Land	\$183,000.00	\$0.00	\$0.00	\$183,000.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$183,000.00	\$0.00	\$0.00	\$183,000.00
Governmental Activities - Depreciable Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$1,500,000.00	\$0.00	\$0.00	\$1,500,000.00
	Improvements Other Than Buildings	\$80,700.00	\$0.00	\$0.00	\$80,700.00
	Machinery, Equipment, and Vehicles	\$770,970.00	\$0.00	\$0.00	\$770,970.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$2,351,670.00	\$0.00	\$0.00	\$2,351,670.00
Governmental Activities - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC - Non-Depreciable Assets	Land	\$0.00	\$0.00	\$0.00	\$0.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
ELECTRIC - Depreciable Assets	Infrastructure	\$360,000.00	\$0.00	\$0.00	\$360,000.00
	Buildings	\$600,000.00	\$0.00	\$0.00	\$600,000.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$135,000.00	\$0.00	\$0.00	\$135,000.00

ELECTRIC - Depreciable Assets	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$1,095,000.00	\$0.00	\$0.00	\$1,095,000.00
ELECTRIC - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
WASTEWATER - Non-Depreciable Assets	Land	\$212,000.00	\$0.00	\$0.00	\$212,000.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$212,000.00	\$0.00	\$0.00	\$212,000.00
WASTEWATER - Depreciable Assets	Infrastructure	\$400,000.00	\$0.00	\$0.00	\$400,000.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$400,000.00	\$0.00	\$0.00	\$400,000.00
	Machinery, Equipment, and Vehicles	\$154,500.00	\$0.00	\$0.00	\$154,500.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$954,500.00	\$0.00	\$0.00	\$954,500.00
WASTEWATER - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
WATER - Non-Depreciable Assets	Land	\$11,000.00	\$0.00	\$0.00	\$11,000.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00

WATER - Non-Depreciable Assets	Total	\$11,000.00	\$0.00	\$0.00	\$11,000.00
WATER - Depreciable Assets	Infrastructure	\$699,202.00	\$0.00	\$0.00	\$699,202.00
	Buildings	\$700,000.00	\$0.00	\$0.00	\$700,000.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$71,000.00	\$0.00	\$0.00	\$71,000.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$1,470,202.00	\$0.00	\$0.00	\$1,470,202.00
WATER - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
STORMWATER - Non-Depreciable Assets	Land	\$0.00	\$0.00	\$0.00	\$0.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
STORMWATER - Depreciable Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
STORMWATER - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Machinery, Equipment, and Vehicles	\$0.00	\$0.00	\$0.00	\$0.00

STORMWATER - Accumulated Depreciation Assets	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00

**Thorntown Civil Town, Boone County, Indiana
Accounts Payable/Receivable Statement - 2025**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$0.00	\$0.00
ELECTRIC	\$0.00	\$147,719.07
WASTEWATER	\$0.00	\$33,689.46
WATER	\$0.00	\$22,357.10
STORMWATER	\$0.00	\$3,772.53

**Thorntown Civil Town, Boone County, Indiana
Pensions - 2025**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X