ORDINANCE OR RESOLUTION FOR APPROPRIATIONS AND TAX RATES

State Form 55865 (7-15)
Approved by the State Board of Accounts, 2015
Prescribed by the Department of Local Government Finance

Budget Form No. 4
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Ordinance / Resolution Number: 2026-12

Be it ordained/resolved by the **Thorntown Town Council** that for the expenses of **THORNTOWN CIVIL TOWN , Boone County** for the year ending December 31, **2027** the sums herein specified are hereby appropriated and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year, unless otherwise expressly stipulated and provided for by law. In addition, for the purposes of raising revenue to meet the necessary expenses of **THORNTOWN CIVIL TOWN , Boone County**, the property tax levies and property tax rates as herein specified are included herein. Budget Form 4-B for all funds must be completed and submitted in the manner prescribed by the Department of Local Government Finance.

This ordinance/resolution shall be in full force and effect from and after its passage and approval by the **Thorntown Town Council** .

Name of Adopting Entity / Fiscal Body	Type of Adopting Entity / Fiscal Body	Date of Adoption
Thorntown Town Council	Town Council	10/19/2026

Estimated Maximum Property Tax Levy

The data below represents the current estimate of the maximum amount of property taxes that can be raised for funds that are subject to a maximum property tax levy.

Property Tax Max Levy Type	Estimated Maximum Property Tax Levy	Total Property Tax Levies	Status
Civil	$334,347	$334,347	At Estimated Maximum Levy

Funds

Property Tax Max Levy Type	Fund Code	Fund Name	Adopted Budget	Adopted Tax Levy	Adopted Tax Rate
Not Eligible	0061	RAINY DAY	$0	$0	$0.0000
Civil	0101	GENERAL	$686,289	$267,395	$0.4819
Not Eligible	0254	LOCAL INCOME TAX	$120,000	$0	$0.0000
Not Eligible	0706	LOCAL ROAD & STREET	$53,000	$0	$0.0000
Civil	0708	MOTOR VEHICLE HIGHWAY	$157,643	$24,868	$0.0448
Not Eligible	2379	CUMULATIVE CAPITAL IMP (CIG TAX)	$14,892	$0	$0.0000
Civil	2391	CUMULATIVE CAPITAL DEVELOPMENT	$40,000	$42,084	$0.0616
			$1,071,824	**$334,347**	**0.5883**

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Name		Signature
Dave Williams	Aye ☐ Nay ☐ Abstain ☐	
Bruce Burtner	Aye ☐ Nay ☐ Abstain ☐	
Randy Bruder	Aye ☐ Nay ☐ Abstain ☐	
Jon Riggen	Aye ☐ Nay ☐ Abstain ☐	
Gary Coffman	Aye ☐ Nay ☐ Abstain ☐	

ATTEST

Name	Title	Signature
Aly Hickman	Clerk-Treasurer	

In accordance with IC 6-1.1-17-16(k), we state our intent to isssue debt after December 1 and before January 1 Yes ☐ No ☐

In accordance with IC 6-1.1-17-16(k), we state our intent to file a shortfall appeal after December 1 and before December 31 Yes ☐ No ☐