RESOLUTION NO. 2026-03

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE GENERAL FUND TO THE MOTOR VEHICLE HIGHWAY FUND (FUND 2201)

WHEREAS, the Town Council of the Town of Thorntown, Indiana (the "Council"), has determined that expenses charged to the unrestricted portion of the Motor Vehicle Highway Fund (Fund 2201) (the "MVH Fund") of the Town of Thorntown, Indiana (the "Town"), including Street Department operations, snow removal, and pothole patching, have exceeded that portion's available balance; and

WHEREAS, the Town's General Fund has a sufficient balance to transfer Twenty-Five Thousand Dollars ($25,000.00) to the MVH Fund without impairing the operations of the General Fund; and

WHEREAS, the Council finds that the transfer is in the best interests of the Town and its residents and is permitted under applicable Indiana law.

NOW, THEREFORE, BE IT RESOLVED by the Council, at a duly called and authorized public meeting, as follows:

Section 1. The Clerk-Treasurer is authorized and directed to transfer Twenty-Five Thousand Dollars ($25,000.00) from the General Fund to the unrestricted portion of the MVH Fund. This transfer is a permanent transfer and not a temporary loan, and no repayment to the General Fund shall be required.

Section 2. The transferred funds shall be used only for purposes permitted for the unrestricted portion of the MVH Fund under Indiana law, including Street Department operations, snow removal, and pothole patching.

Section 3. The Clerk-Treasurer is directed to record the transfer in the Town's financial records and to make any required reports to the Indiana Department of Local Government Finance and the Indiana State Board of Accounts.

Section 4. The Clerk-Treasurer and other Town officials are authorized to take all actions necessary to carry out this Resolution, including obtaining any additional appropriation that may be required under Indiana law. This Resolution shall be effective immediately upon

its adoption.

ALL OF WHICH IS RESOLVED this 19th day of October, 2026.

THORNTOWN TOWN COUNCIL

_____
President

_____
Member

_____
Member

_____
Member

_____
Member

Attest:_____
Clerk-Treasurer